

Elkhorn News

NEWSLETTER JANUARY 2026

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*Jeff Mihalic
SVEA, Departing President*

Presidents Message

As your outgoing president, this is my final newsletter. My term ended after SVEA's annual meeting on Saturday evening, January 10th.

- We had a standing-room-only crowd at our annual meeting! SVEA's board and staff shared many highlights from 2025, including:
- 2025 Net Income was better than budgeted by \$43,135.
- SVEA homeowners' equity increased by \$110,077 to \$6,479,155.
- Village Pool loan balance decreased by \$153,518 to \$839,284.
- Cash reserves increased by \$47,870 to \$1,259,384.
- Linda Horensavitz, our General Manager, sub-

stantially strengthened her staff with a new Finance Manager (Cammi Russell) and Operating Manager (Jay Pedro). They join Kori Brune, Office Admin; and Sue Ahern, ADC and Recreation Manager. In total, a strong team.

- Racquet Sports is welcoming an impressive new Director for the 2026 season (Scott Langs from Fort Collins, Colorado).
- Arrowleaf and Sagewillow subdivisions were formally annexed to Elkhorn.
- SVEA's new website with the owner's portal is now complete and ready to launch.

The board election results were reported at the end of the meeting. Jeffrey Kingston and Nicholas Tan won board seats, while Rachel Clark retained her board seat. Jeff is an attorney from the Bay Area. He and his wife, Cecily, are longtime Elkhorn residents, spending most of their time in Sun Valley. Nicholas is a finance

professional from Silicon Valley. He and his wife, Meredith, enjoy their Elkhorn home along with their three children.

The board appointed Clark Furlow to fill the vacated board seat in 2025 for a one-year term. Oleg Elkhunovich has taken over as board president, and Clark Furlow will serve as vice president. This new board is outstanding, combining tenure with new perspectives, strong professional expertise, and proven leadership at all levels. I am confident that Elkhorn will continue to improve through their diligence.

I'll be taking a break from board duties to spend time with my wife, Nancy, our family, and two dogs, while enjoying vacations and everything Sun Valley and Elkhorn offer. Please say hello if you see us on the mountain, at the Elkhorn golf course, on our trails, or at the lakes. Until then, I wish you good health and happiness.

Best Regards,
Jeff



Thank You For Your Service!

Departing Directors, We extend our heartfelt thanks to **Jeff Mihalic**, who is retiring after a three-year term, and **Tom Eklund**, who is retiring from the Board of Directors after six years of dedicated service. Their contributions as officers will be greatly missed. We extend our sincere gratitude to both gentlemen for their time and commitment to our community.



Rachel Clark

This is Rachel's second term on the SVEA Board. Mrs. Clark is Co-chair of the Racquet Sports Committee, and the Communications Committees. Rachel comes from a marketing background that includes creating and building television brands around the world.

Jeffery Kingston

Mr. Kingston has been an Elkhorn property owner since 1976, initially residing in an Indian Springs condominium before moving into his current home in January 1995. Sun Valley has served as their primary residence for over six years now. Jeff and his wife, are both attorneys who practiced litigation at a large San Francisco-based national law firm before relocating his principal residence to Idaho. Jeff remains actively engaged in business today, undertaking various marketing, speaking, and consulting roles for two prestigious Swiss watch companies.



Nicholas Tan

Mr. Tan grew up in Singapore and Philadelphia before moving to the Bay Area to attend Stanford University. After graduating in 2005, he began a career in technology mergers and acquisitions banking. Over the next 15 years, he spent 10 years as an investment banker, with the remainder of his time in entrepreneurial roles and leading M&A at a large private company. Nicholas later decided to prioritize spending more time with his family and established a family office focused on investments and capital allocation. In addition to his professional activities, Nicholas has been active with several organizations, including the San Francisco Symphony, the Palo Alto Junior Museum and Zoo, the CHP 11-99 Foundation, and the local school district's foundation, among others.

Thank you, to all of the candidates who ran for the board this year.

Board Officers Update:

At the Board meeting on January 10, 2026, the Board elected the following members to serve as officers for the upcoming year:

Board President, Oleg Elkhunovich

Board Vice President, Clark Furlow

Treasurer, Marlene Fletcher

Secretary, Pete Petersen

Welcome Scott Langs, SVEA's New Racquet Sports Director

Scott Langs, Tennis & Pickleball Professional

Join us in welcoming Scott this 2026 season!

Scott Langs is an Elite Tennis and Pickleball Professional with more than 25 years of experience leading all levels of programs in club, collegiate, and competitive environments. He has organized lessons, leagues, socials, tournaments, and team practices, working with players of every age and ability from beginners to nationally ranked juniors, college athletes, and USTA team champions.

With over 15 years of experience in pickleball, Scott has been a leader in developing and organizing play, instruction, and programming as the sport has grown.

He is a Certified Elite Professional with the Racquet Sports Professional Association and a Certified Professional with the Professional Pickleball Registry. He is also a lifetime member of the USTA and holds a 5.0 NTRP rating.

Originally from Michigan, Scott is a former state champion, and his family was honored as the 2005 Tennis Family of the Year for the Northern Michigan district. He played Division I tennis at Ohio University, where he won three individual singles conference titles before competing professionally in the United States, Australia, and Europe. He is currently a tennis and pickleball professional at the Fort Collins Country Club since 2013, Scott has served as a coach with the Colorado State University Women's Tennis Team. Known for his positive energy, clear communication, and ability to bring out the best players, he creates learning environments that are fun, focused, and confidence building.





The SVEA Board Seeks Owner Input

The SVEA Board of Directors will discuss potential future ideas for Elkhorn at the board meeting on March 12, 2026. If you have suggestions for improvements to Elkhorn, please email them to the board at SVEA@elkhorninsunvalley.com, with the subject line: SVEA-Elkhorn Long Range Ideas. The staff will make sure to forward your suggestions to the board.

The New Elkhorn Website is Live!



Home | Owners | Elkhorn Amenities | About Us | News | Calendar | Resources | Our HOA | Contact Us



The new Elkhorn site is up and running! It has a new look and makes it easier to find information. There's also a new portal for owners! On the new website owners can:

- New Payment Options
- Update your contact information
- Review the Board meeting minutes
- Review the SVEA Financials
- Sign up for Events
- Sign up for the Newsletter
- Find information on Wildfire Safety
- Find forms and lots more.....

Go to the newly improved <https://elkhorninsunvalley.com/> today and visit the owner's portal.

Elkhorn Happenings

HELP WANTED: As we approach the summer season, SVEA is actively seeking to hire summer help. If you know someone who is interested in working for Elkhorn this summer, please have them contact Jay at operations@elkhorninsunvalley.com. The selected employee must commit to working for SVEA throughout the summer including the weekends and holidays.

Staff Housing Needed: SVEA is looking for housing for summer racquet sports professionals. We require accommodations from June 1st to Labor Day—specifically, one (1) and two (2) bedroom options. If you have a summer rental available, please reach out to Jay at operations@elkhorninsunvalley.com.

Pets: We kindly ask that pet owners clean up after their pets and properly dispose of waste bags. People most frequently report this issue to SVEA. Please do not leave doggy bags on the bike path, trails.

Snow Plowing: Please remember to instruct your snow removal contractor to plow all driveway snow onto your property. Plowing snow into the road right-of-way is not allowed and could result in fines from the city. As a matter of common courtesy, please do not plow snow onto neighboring properties without obtaining permission.

Wildlife: Observe wildlife from a safe distance. We are fortunate to have remarkable creatures in our area. Maintaining a safe distance is important for your own safety.

SVEA Financial Snapshot: Current financial information is available at <https://elkhorninsunvalley.com>.

In compliance with Idaho law, the most recent audit is located online at www.elkhorninsunvalley.com. If you would like a hard copy please reach out to the office and a copy will be mailed to you.

PONDS & thin ice HAZARDS

Caution



Winter in the Idaho mountains brings a special beauty and the excitement of cold-weather, outdoor activities. Your Board and Staff take this opportunity to remind you of the dangers of thin ice. The many ponds and waterways in Elkhorn and the surrounding areas provide fun recreation. However, as everyone knows thin ice can be hazardous. Please be cautious and carefully supervise your children and pets, and remind your out-of-town guests of the danger.

MOUNTAIN RIDES Red/Blue Route Winter Bus Schedule



Mountain Rides will again provide fun, easy, and **FREE** bus service within Elkhorn. The Mountain Rides winter schedule will begin on Thanksgiving Day, November 28th, and run until the end of ski season. This is a flag-stop service; all you need to do is stand on the side of the street **in a safe location** and wave at the drivers, and they will stop for you. **For more information, please visit the website at www.mountainrides.org, Download the Bus Tracker app to your phone, or contact Mountain Rides at 208-788-RIDE (7433). Printed bus schedules are available at the Harker Center office.**

Sign up to get meeting notices and newsletter via email!



ELKHORN
IN SUN VALLEY

Authorization for Electronic Notice

According to Idaho State law, it is mandatory for the owner to grant the HOA permission to send them notices electronically. SVEA is asking all owners who would like to continue to receive information such as meeting notices, newsletters, policy notices, and all other notices from the Elkhorn in Sun Valley Homeowners Association only via email to please sign and return this page to the SVEA management office at:

SVEA: PO Box 1708 Sun Valley, ID 83353. Attn: Owner Notice.
Owners can also email this page to SVEA@elkhorninsunvalley.com.

(Owner's Printed Name)

Deed owner of the unit located at _____
(Elkhorn Property Address(es) Applicable)

Grant SVEA permission to send all correspondences ie: meeting notices, annual meeting proxy, newsletters, copies, policy changes, and all other unit-related information to the following email address:

(Email Address)

SVEA will send all digital information to this primary email address.
I understand that it is my responsibility to update my primary contact information with the HOA as needed. SVEA recommends that all owners check their spam and/or junk folders to make sure their service provider is not filtering important association information.

Owners Signature **Date**

To be completed by SVEA Staff

Date Received at office _____ Staff members initials _____
Saved to owner file _____ Added to Email list: CC _____ ACC _____

Return to: SVEA: PO Box 1708 Sun Valley, ID 83353.
Attn: Owner Notice.
Owners can also email this page to SVEA@elkhorninsunvalley.com.



ELKHORN
IN SUN VALLEY

Name _____ Phone Number _____

Email Address _____

Mailing Street Address _____

City, _____ State _____ Zip-code _____

DIRECT DEBIT AUTHORIZATION FORM

I/we hereby authorize Sun Valley Elkhorn Association, Inc., to initiate debit entries for the purpose of SVEA "Semi-Annual Assessments" and "Amenity Rental Access Dues" (if applicable), to my/our

(Select One) [] Checking
[] Savings account

and the financial institution, DL Evans Bank, to debit same to such account. The debit is authorized to occur on the

(Select One) [] 10th of the month in May & November
[] 20th of the month in May & November

**If Checking Account –
Attach Voided Check Here**

BANK NAME _____

BRANCH _____

CITY _____

STATE _____ ZIP _____

BANK ROUTING (ABA) # _____

BANK ACCOUNT _____

(Voided check is not necessary, provided all required information is filled out correctly.)

This authority is to remain in full force and effect until Sun Valley Elkhorn Association Inc.* and DL Evans Bank** have received written notification from me (or either of us) of its termination in such time and in such manner as to afford Sun Valley Elkhorn Association and DL Evans Bank a reasonable opportunity to take action.

NAME (S) _____

ELKHORN ACCOUNT # (S) OR ELKHORN ADDRESS _____

EMAIL ADDRESS _____

SIGNED _____

SIGNED _____

DATE _____

*Sun Valley Elkhorn Association, Inc.
PO Box 1708
Sun Valley, ID 83353

**DL Evans Bank
PO Box 9120
Ketchum, ID 83340

Sun Valley Elkhorn Association

FUTURE EVENTS

Board, Membership Meetings

Date	Event or Meeting	Location
Thursday, March 12, 2026	Board Meeting (2:00 pm)	Harker Center
Wednesday, July 22, 2026	Annual Owners BBQ (6:00 pm—8:00 pm)	Harker Center—Patty Rosewater Park
Friday, July 31, 2026	Board Meeting (2:00 pm)	Harker Center
Thursday, September 17, 2026	Board Meeting (2:00 pm)	Harker Center
Friday, January 8, 2027	Board Meeting (2:00 pm)	Harker Center
Saturday, January 9, 2027	Annual Membership Meeting (1:00 pm)	TBD
Saturday, January 9, 2027	Board Meeting (After the Annual Meeting)	TBD

